



AGRIHOLDINGS PLC – C57008

Level 1, SkyParks Business Centre
Malta International Airport
Luqa LQA 4000
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company, on the 31st October 2020, in terms of the rules of Prospects MTF.

Quote

Resolutions Adopted at Annual General Meeting

The Company hereby announces that following the Board Meeting held today, the 31st October 2020, at the Company’s Registered Offices, the shareholders discussed and approved the following resolutions:

Ordinary Resolutions

1. Annual Report and Audited Financial Statements

The Annual Report and Audited Financial Statements of the Company for the year ended 30th June 2020, as duly approved by the Board of Directors of the Company, have been approved by the shareholders.

A copy of the Annual Report and Audited Financial Statements is being made available on the Company’s website:

2. Re-appointment of Auditors

That the re-appointment of Deloitte Audit Ltd be hereby approved and that the Directors of the Company be and are hereby authorised to fix their remuneration.

3. Appointment of Directors

That the current Chairman of the Company, Dr Joseph Borg, has retired as Chairman, Director of the Company, and Audit Committee Member and has not offered himself for re-appointment. That, similarly, Mr Jonathan Bellizzi and Mr Paul Grech have also not offered themselves for re-appointment. The remaining current Directors have offered themselves for re-appointment and have been re-appointed as Directors of the Company.

Additionally, the Company hereby announces that, following his re-appointment as Director, Mr Mario Vella has tendered his resignation from his post as Director and member of the Audit Committee of the Company with effect from the 25th November 2020.

In this regard and in accordance with the Bank's Memorandum and Articles of Association, the Company announces that Mr Patrick Heininger has been nominated to be appointed as Chairman and Director of the Company. Mr Heininger resides at 7, Shilton Road, Burford OX18 4PA, United Kingdom and will assume his post upon receipt of the relevant regulatory approval.

Mr Heininger is a lawyer by profession and is qualified as a corporate finance practitioner under the UK Financial Services Act. Mr Heininger has lectured at the University of Nairobi and acted as adviser to the Ministry of Planning in Nairobi and the World Bank. He was also a Board member of Baring Brothers & Co., Ltd, London between 1982 and 1990. Throughout his career, Mr Heininger has also acted, and continues to act, as consultant to a number of start-ups in a wide array of sectors particularly in London, Indonesia, Thailand, and Singapore.

During the past five years, Mr Heininger has held directorship roles at eXroid Technology Ltd, London Memory Centre Ltd, TravelShades Ltd, Softspray Ltd and Sustainable Trading Ltd, and is still a director at Sweetslade Ltd and APOBEC Discovery Ltd, all of which are based in the United Kingdom.

No other matter concerning Mr Heininger requires disclosure under Prospects MTF Rule 4.11 Table 2.

Until Mr Heininger's regulatory approval is obtained, Mr Frank J. Sekula II has been appointed as interim Chairman of the Company.

The following directors are accordingly and hereby appointed to the Board:

Frank J. Sekula II (UK Passport No: 550030947)	Woolpack Barn, Cotswold Meadows, Great Rissington, Cheltenham, Gloucestershire GL54 2FN United Kingdom
Mario Vella (Maltese ID Card No: 672753M)	Sivellier, Triq is-Siegh, Swieqi, Malta
Stephen Muscat (Maltese ID Card No: 460561M)	17/1, Kevman Apartments, Triq id-Denci, Mellicha MLH 4110.

	Malta
Victor Rizzo Giusti (Maltese ID Card No: 43458M)	19, Kappa, Triq il-Bjad, Naxxar, Malta

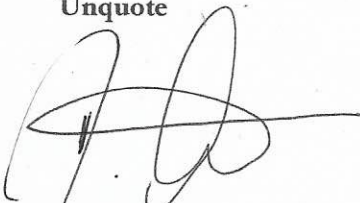
Mr Victor Rizzo Giusti has been appointed as member of the Audit Committee of the Company to replace Dr Joseph Borg.

The Board of Directors expresses its gratitude towards Dr Borg and Messrs Bellizzi and Grech for the committed and professional service they have given the Company along the past years.

The Company is also informed that Dr Borg has retired from the Board of Directors of AgriBank P.L.C. whilst Mr Vella has tendered his resignation from the Board of the Company's subsidiary effective 25th November 2020.

In accordance with the terms of the Company's Memorandum and Articles of Association, the shareholders of the Company shall be nominating a Chairman and Director to be appointed on the Company's Board of Directors forthwith.

Unquote



Desiree Cassar
Company Secretary